

**POLICE FEDERATION OF AUSTRALIA**

**A B N 31 384 184 778**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

I, Scott Weber, being the Treasurer of the Police Federation of Australia, certify:

- (a) that the documents lodged herewith are copies of the full report of the Police Federation of Australia for the year ended 30th of June 2014 referred to in S268 of the Fair Work (Registered Organisations) Act 2009; and
- (b) that the full report was provided to members on the 30<sup>th</sup> of September 2014; and
- (c) that the full report was presented to a general meeting of members and meeting of the committee of management on the 30th of September 2014 in accordance with S266 of the Fair Work (Registered Organisations) Act 2009.

A handwritten signature in black ink, appearing to read 'S. Weber', with a horizontal line extending to the right from the end of the signature.

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Scott Weber  
Treasurer

Date: 8th day of October 2014

**COMMITTEE OF MANAGEMENT'S STATEMENT**

On the 8th day of October 2014, the Committee of Management of the Police Federation of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2014.

The committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the Federation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the Federation including the rules of the branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the R O Act; and
  - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the Federation; and
  - (v) the information sought in any request of a member of the reporting unit or a General Manager duly made under section 272 of the R O Act has been furnished to the member of General Manager; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the R O Act.
- (f) In relation to the recovery of wages activity
  - (i) There were no recovery of wages activity for the Police Federation of Australia for the year ended 30th June 2014.

For Committee of Management:



Treasurer Scott Weber



President Vincent Kelly

Date: 8th day of October 2014

## **INDEPENDENT AUDIT REPORT**

To the members of the Police Federation of Australia

### **Report on the Financial Statement**

I have audited the accompanying financial report of the Police Federation of Australia for the year ended 30th June 2014 which comprises the statement of financial position, the statement of comprehensive income, statement of changes in equity, statement of cash flows, a summary of significant accounting policies and other explanatory notes and the Committee of Management statement.

### **Committee of Management's Responsibility for the Financial Report**

The Committee of Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**INDEPENDENT AUDIT REPORT (continued)**

**Independence**

In conducting my audit, I have complied with the applicable independence requirements of the Australian professional ethical pronouncements.

**Audit Opinion**

In my opinion, the general purpose financial report of the Police Federation of Australia is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.

SIGNED AT CANBERRA this 8th day of October 2014

A handwritten signature in black ink, appearing to read 'Loi Kah Tsia', with a long horizontal line extending to the right.

LOI KAH TSIA, B. Com., F.C.A.  
Chartered Accountant  
Registered Company Auditor  
Suite 201, 2<sup>nd</sup> Floor  
309 Pitt Street  
SYDNEY NSW 2000

**AUDITOR'S STATEMENT**

- (a) In my opinion, the GPFR of the Police Federation of Australia is presented fairly in accordance with the Australian Accounting Standards; and
- (b) In relation to recovery of wages activity and based on representations made to me by the Police Federation of Australia and my audit work undertaken for the year ended 30th June 2014, it appears that there were no recovery of wages activity for the year then ended; and
- (c) That as part of the audit of the financial statements, I have concluded that management's use of the going concern basis of accounting in the preparation of the reporting entity's financial statements is appropriate; and
- (d) Also declared that:
  - (i) I am an approved auditor registered as company auditor with ASIC. My auditor registration number is 3245;
  - (ii) I am a member of my firm L K Tsia Chartered Accountant;
  - (iii) I am a member of The Institute of Chartered Accountants in Australia, FCA with the registration number 17835; and
  - (iv) I hold a current practising certificate issued to me by The Institute of Chartered Accountants in Australia.

SIGNED AT CANBERRA this 8th day of October 2014.



LOI KAH TSIA, B. Com., F.C.A.  
Chartered Accountant  
Registered Company Auditor  
Suite 201, 2<sup>nd</sup> Floor  
309 Pitt Street  
Sydney NSW 2000

**POLICE FEDERATION OF AUSTRALIA**  
**ABN 31 384 184 778**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 June 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<b><u>Accumulated Funds</u></b>			
Retained Earnings		\$ 980,746	\$ 1,048,241
Reserves		153,751	153,751
		<u>\$ 1,134,497</u>	<u>\$ 1,201,992</u>
 <b><u>Represented by</u></b>			
<b><u>Current Assets</u></b>			
Police Bank Easy Access account		23,529	67,310
Police Bank Market Link account		6,704	58,936
Police Bank Savings Plus account		96,138	83,792
Police Bank membership fees		10	10
Cash on hand	3	4	49
Amounts due from branches	4	-	7,322
		<u>126,385</u>	<u>217,419</u>
<b><u>Non-Current Assets</u></b>			
Property - 21 Murray Crescent			
Griffith ACT – At Independent Valuation	5	1,150,000	1,150,000
Plant, Equipment & Furniture	6	57,863	
Less provision for depreciation		26,753	31,110
Motor vehicle	7	37,124	
Less provision for depreciation		9,280	27,844
		<u>1,208,954</u>	<u>1,191,497</u>
<b>Total Assets</b>		<u>1,335,339</u>	<u>1,408,916</u>
 <b><u>Less Current Liabilities</u></b>			
Trade creditors and accruals	8	28,514	38,102
Provision for annual leave	9	16,212	14,095
Provision for long service leave	10	135,884	135,884
Other payables	12	20,232	18,842
<b>Total liabilities</b>		<u>200,842</u>	<u>206,923</u>
<b>Net Assets</b>		<u>\$ 1,134,497</u>	<u>\$ 1,201,993</u>

**POLICE FEDERATION OF AUSTRALIA**  
**ABN 31 384 184 778**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 June 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<b><u>Income</u></b>			
Trust distributions received	16	12004	-
Compulsory and voluntary levies		-	-
Grants and donations		-	-
Affiliation fees from branches / capitation fees	13	974,924	930,769
Interest received	14	3,216	4,146
Rents received	15	18,918	59,988
Profits from sale of motor vehicle	17	-	5,860
		<u>\$ 1,009,062</u>	<u>\$ 1,000,763</u>
<b><u>Less expenditure</u></b>			
Audit and accounting fees	18	24,300	24,200
Annual leave	9	25,231	32,405
ACTU affiliation fees	19	102,035	86,523
ACTU membership industrial campaign		51,446	51,656
Bank charges and duties		250	170
Capitation fees		-	-
Compulsory levies		-	-
Computer and website design		46,284	36,416
Consideration to employers payroll deduction		-	-
Delegation expenses	20	273,916	238,792
Depreciation	21	9,622	8,171
FBT		16,372	18,889
Fees / allowance - conference and meeting		-	-
General office expenses	22	33,062	35,128
Grants and donations		-	-
Insurances		13,711	12,061
Legal fees	23	2,175	7,731
Long service leave	10	-	16,124
Motor vehicle expenses		9,366	10,206
National Memorial expenses	24	9,287	5,169
Penalties via R O Act or R O Regulations		-	-
Property expenses	25	67,394	43,971
Research & training expenses	26	2,860	1,000
Salary & packaging		336,866	291,741
Superannuation		44,972	66,062
Telephone		7,409	6,412
<b>Total Expenditure</b>		<u>\$ 1,076,558</u>	<u>\$ 992,827</u>
Net Surplus for the year		(67,496)	7,936
Accumulated funds at beginning of year		1,048,242	1,040,306
<b>Accumulated funds at end of year</b>		<u>\$ 980,746</u>	<u>\$ 1,048,242</u>



**POLICE FEDERATION OF AUSTRALIA**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 June 2014**

	<b>Retained</b>	<b>Asset</b>	
	<b>Earnings</b>	<b>Revaluation</b>	<b>Total</b>
	<u></u>	<u>Reserve</u>	<u></u>
Balance as at 30th June 2011	989,495	153,751	1,143,246
Net Surplus for the year 2012	50811	-	50,811
Balance as at 30th June 2012	<u>1,040,306</u>	<u>153,751</u>	<u>1,194,057</u>
Net Surplus for the year 2013	7,936	-	7,936
Balance as at 30th June 2013	<u>1,048,242</u>	<u>153,751</u>	<u>1,201,993</u>
Net Deficit for the year 2014	(67,496)	-	(67,496)
Balance as at 30th June 2014	<u>\$ 980,746</u>	<u>\$ 153,751</u>	<u>\$ 1,134,497</u>

**POLICE FEDERATION OF AUSTRALIA**  
**ABN 31 384 184 778**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 June 2014**

	<u>2014</u>	<u>2013</u>
<b><u>Cash from Operating Activities</u></b>		
Receipts from members	1,070,175	1,021,850
Interest received	3,216	4,146
Receipts from rentals	20,810	65,986
Profit from sale of motor vehicles	-	5,860
Other income	12,004	59,003
Payment of other expenses	(630,479)	(631,709)
Payment of ACTU affiliation fees	(111,035)	(95,175)
Payment of research Sydney University	-	(1,000)
Payment of FBT	(16,372)	(18,889)
Payment of employees' entitlements	(404,952)	(391,627)
Net cash provided by operating activities	<u>\$ (56,633)</u>	<u>\$ 18,445</u>
<b><u>Cash from Investing Activities</u></b>		
Proceeds from sale of motor vehicle	-	21,818
Purchase of motor vehicle	-	(37,124)
Purchase of Plant, Equipment & Furniture	(27,079)	-
Net cash provided by investing activities	<u>\$ (27,079)</u>	<u>\$ (15,306)</u>
<b><u>Cash from Financing Activities</u></b>		
Repayment of borrowings	-	-
Net cash outflow from financing activities	<u>\$ -</u>	<u>\$ -</u>
Net increase / (decrease) in cash held	(83,712)	3,139
Cash at the beginning of the financial year	210,097	206,958
Cash at the end of the financial year	<u>\$ 126,385</u>	<u>\$ 210,097</u>

**Cash Reconciliation**

For the purpose of the Statement of Cash Flows, cash at the end of the financial year is reconciled to the following items in the Statement of Financial Position.

**Cash with financial institutions**

Police Bank Easy Access Account	23,529	67,310
Police Bank Market Linked Account	6,704	58,936
Police Bank Savings Plus Account	96,138	83,792
Police Bank Membership Fees	10	10
Cash on Hand	4	49
	<u>\$ 126,385</u>	<u>\$ 210,097</u>

**POLICE FEDERATION OF AUSTRALIA**  
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<b>CASH FLOW</b>	<b><u>2014</u></b>	<b><u>2013</u></b>
<b>Cash Flow Reconciliation</b>		
<u>Reconciliation of cash and cash equivalents as per</u>		
<u>Statement of Financial Position to Cash Flow Statement</u>		
<u>Cash and cash equivalents as per:</u>		
Cash flow statement	126,385	210,097
Statement of financial position	126,385	210,097
<b>Difference</b>	<u>\$ -</u>	<u>\$ -</u>
<b><u>Reconciliation of profit / (deficit) to net cash</u></b>		
<b><u>from operating activities</u></b>		
Profit / (deficit) for the year	(67,496)	7,936
<b><u>Adjustments for non-cash items</u></b>		
Depreciation / amortisation	9,622	8,171
Gain on disposal of assets	-	(5,860)
<b><u>Changes in assets / liabilities</u></b>		
(Increase) / decrease in net receivables	7,322	15,288
Increase / (decrease) in supplier payables	(9,588)	(19,690)
Increase / (decrease) in other payables	1,390	(2,105)
Increase / (decrease) in employee provisions	2,117	14,705
<b>Net cash from (used by) operating activities</b>	<u>\$ (56,633)</u>	<u>\$ 18,445</u>
<b><u>Cash flow information</u></b>		
<u>Cash Inflows</u>		
Australian Federal Police Union	72,646	71,830
Police Association of NSW	297,837	287,442
Police Association of NZ	22,417	19,940
Police Association of SA	86,033	81,646
Police Association of Tas	20,620	21,525
Northern Territory Police Union	24,979	24,542
Queensland Police Union	200,450	188,748
Police Association of Vic	239,987	224,279
Western Australia Police Union	105,206	101,898
Other receipts	36,030	156,813
<b>Total cash inflow</b>	<u>\$ 1,106,205</u>	<u>\$ 1,178,663</u>
<u>Cash Outflows</u>		
ACTU affiliation fees	111,038	95,175
ACTU membership campaign fund	-	56,821
Other expenses	1,078,879	1,023,528
<b>Total cash outflow</b>	<u>\$ 1,189,917</u>	<u>\$ 1,175,524</u>

**POLICE FEDERATION OF AUSTRALIA**

**ABN 31 384 184 778**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2014**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose report that has been prepared in accordance with Australian Accounting Standards, Accounting interpretations, other authoritative pronouncements of the Australian Accounting Standards Board that apply for the reporting period and the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements, the Police Federation of Australia is a not-for-profit entity.

The financial report covers the Police Federation of Australia (the Federation) as an individual entity. The financial report has been prepared on an accruals basis and is based on historical costs and do not take into account changing money values or except where stated. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated. The financial statements are presented in Australian Dollars.

The following is a summary of the significant accounting policies adopted by the Federation in the preparation of the financial report.

**Accounting Policies**

**(a) Income Tax**

The Federation, being a trade union, is exempt from income tax including capital gains tax, by virtue of the provision of section 50-5 of the Income Tax Assessment Act 1997. However, the entity still has obligations for Fringe Benefit Tax (FBT) and Goods and Services Tax (GST)

**(b) Cash and Cash Equivalents**

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash.

**(c) Investment Property**

Investment property comprising land and building is held primarily for its own use as an office. All tenant leases are held on an arm's length basis. Investment property is carried at fair value, determined annually by the Committee of Management based on prices in an active market for similar property in the same location.

**(d) Revenue**

Revenue is recognised upon receipt of funds deposited into the bank account in relation to invoices rendered to all branches of the Federation. Membership incomes have been accounted for on an accrual basis. Membership fees outstanding at balance sheet date have been brought into account as amount due from branches. Membership fees relating to the unexpired part of the membership year are deferred and recognised as income in the next financial year. These are shown as receipt in advance on the financial report.

Interest revenue is recognised when received and credited to the bank account. Rental revenue is recognised in the period to which it relates. All revenue is stated net of the amount of goods and services tax (GST).

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

- (e) **Gains**  
Sale of assets  
Gains and losses from disposal of assets are recognised when control of the assets has passed to the buyer.
- (f) **Property, Plant and Equipment**  
Each class of property and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

*Property*

Land and building is carried at independent valuation. The carrying amount is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

*Plant and Equipment*

All other items of plant and equipment are recorded at cost less depreciation and impairment losses

The carrying amount of plant and equipment is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present value in determining recoverable amounts

*Depreciation*

The depreciation rates and method are based on their estimated useful lives commencing from the time it is held ready for use. The depreciation rates and method used for each class of depreciable assets are:-

<b>Asset Class</b>	<b>Depreciation Rate</b>	<b>Depreciation Method</b>
Office Plant and Equipment	7.5%-20%	Straight Line
Motor vehicles	15%	Straight Line

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Income Statement.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

- (g) **Employee Entitlements**  
Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Long Service Leave has been calculated with reference to period of service and current salary rates. Contributions made by the Federation to an employee superannuation fund are charged as expense in the statement of comprehensive income when paid.
- (h) **Leases**  
Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor are charged as expenses in the statement of comprehensive income in the periods in which they are incurred.
- (i) **Goods and Services Tax (GST)**  
All incomes, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are included in the cash flow statement on a gross basis – that is GST inclusive.
- (j) **Reserves**  
The Asset Revaluation Reserve records revaluation of non current assets – land and building. The revaluation surplus was transferred to the Asset Revaluation Reserve.
- (k) **Trade and other payables**  
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Federation during the reporting period which remain unpaid. The balance is recognised as current liability with the amount normally paid within 30 days of recognition of the liability.
- (l) **Comparative information**  
When required by Accounting Standards, comparative figures have been adjusted to confirm to changes in presentation for the current financial year.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR GENERAL MANAGER**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-Sections (1), (2) and (3) of Section 272 which read as follows:

- (1) A member of a reporting unit, or the general manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

	<u>2014</u>	<u>2013</u>
<b><u>3. Cash on Hand</u></b>		
Petty Cash	\$ 4	\$ 49
<b><u>4. Amount due from branches</u></b>		
Police Association of South Australia	-	6,804
QLD Police Union	-	518
	-	7,322
Less Provision for doubtful debts	-	-
	\$ -	\$ 7,322
<b><u>5. Property at Independent Valuation</u></b>		
21 Murray Crescent Griffith ACT Settled on 24.1.2003 – cost	996,249	996,249
Independent Valuation Increment by Herron Todd White on 15.4.2010	153,751	153,751
	\$ 1,150,000	\$ 1,150,000
<b>Land and Building</b>		
Carrying amount at the beginning of the year	\$ 1,150,000	\$ 1,150,000
Carrying amount at the end of the year	\$ 1,150,000	\$ 1,150,000

**POLICE FEDERATION OF AUSTRALIA**  
**ABN 31 384 184 778**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

	<u>2014</u>	<u>2013</u>
<b><u>6. Plant, equipment and furniture</u></b>		
Carrying amount at the beginning of the year	8,085	10,609
Additions	27,078	-
Depreciation	(4,054)	(2,524)
Write off	-	-
Carrying amount at the end of the year	<u>\$ 31,109</u>	<u>\$ 8,085</u>
<b><u>7. Motor vehicle</u></b>		
Carrying amount at the beginning of the year	33,412	17,893
Additions	-	37,124
Proceeds from sale	-	(21,818)
Profits from sale	-	5,860
Depreciation	(5,568)	(5,647)
Carrying amount at the end of the year	<u>\$ 27,844</u>	<u>\$ 33,412</u>
<b><u>8. Creditors and accruals</u></b>		
Audit & accounting fees	21,000	25,850
Various expenses	7,515	12,252
	<u>\$ 28,515</u>	<u>\$ 38,102</u>
<b><u>9. Provision for Annual Leave</u></b>		
Balance as at 1.7.2013	14,095	15,514
Add additional provision for the year	25,231	32,405
	39,326	47,919
Less paid during the year	23,114	33,824
Balance as at 30.6.2014	<u>\$ 16,212</u>	<u>\$ 14,095</u>
<b><u>10. Provision for Long Service Leave</u></b>		
Balance as at 1.7.2013	135,884	119,760
Add additional provision for the year	0	16,124
Balance as at 30.6.2014	<u>\$ 135,884</u>	<u>\$ 135,884</u>
<b><u>11. Provision for Separation &amp; Redundancy</u></b>		
Balance as at 1.7.2013	-	-
Balance as at 30.6.2014	<u>\$ -</u>	<u>\$ -</u>
No payment for separation or redundancy during the year.		



**POLICE FEDERATION OF AUSTRALIA**  
**ABN 31 384 184 778**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

	<b><u>2014</u></b>	<b><u>2013</u></b>
<b><u>12. Other payables</u></b>		
PAYG re staff wages due to ATO	7,117	7,365
FBT due to ATO	-	4,684
GST due to ATO	10,526	6,793
Wages and salaries	-	-
Superannuation	2,589	-
Consideration to employers for payroll:		
Deductions	-	-
Legal costs	-	-
	<u>\$ 20,232</u>	<u>\$ 18,842</u>
<b><u>13. Affiliation Fees from Branches</u></b>		
Australian Federal Police Union	66,042	65,300
Police Association of NSW	270,761	261,311
Police Association of NZ	22,417	19,940
Police Association of SA	78,212	74,224
Police Association of Tasmania	18,745	19,569
Northern Territory Police Union	22,708	22,311
Queensland Police Union	182,227	171,589
Police Association of Victoria	218,170	203,890
Western Australia Police Union	95,642	92,635
	<u>\$ 974,924</u>	<u>\$ 930,769</u>
<b><u>14. Interest Received</u></b>		
Police Bank Easy Access	83	148
Police Bank Market Link	769	1,785
Police Bank Savings Plus	2,364	2,213
	<u>\$ 3,216</u>	<u>\$ 4,146</u>
<b><u>15. Rent Received</u></b>		
1/21 Murray Crescent, Griffith ACT	18,918	29,738
2/21 Murray Crescent, Griffith ACT	-	30,250
	<u>\$ 18,918</u>	<u>\$ 59,988</u>
<b><u>16. Trust Distribution Received</u></b>		
ACTU John Curtin House Trust	9,151	-
ACTU Building Canberra Trust	2,853	-
	<u>\$ 12,004</u>	<u>\$ -</u>

**POLICE FEDERATION OF AUSTRALIA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

	<b><u>2014</u></b>	<b><u>2013</u></b>
<b><u>17. Profit from sale of assets</u></b>		
Sale of motor vehicle	\$ -	\$ 5,860
<b><u>18. Auditor's remuneration</u></b>		
Audit fees	8,500	8,500
Other services	15,800	15,700
	<u>\$ 24,300</u>	<u>\$ 24,200</u>
<b><u>19. ACTU Affiliation Fees</u></b>		
Normal affiliation fee	\$ 102,035	\$ 86,523
<b><u>20. Delegation Expenses</u></b>		
Media Consultancy fees	13,593	9,534
Conference expenses	48,404	40,217
Executive expenses	79,487	76,045
IPC	20,138	26,145
WAC	36,871	17,656
ANZCOPP	38,629	36,752
Federal Council	36,794	32,443
	<u>\$ 273,916</u>	<u>\$ 238,792</u>
Delegates are not paid any fees or allowances to attend conferences or executive meetings		
<b><u>21. Depreciation</u></b>		
Plant, Equipment & Furniture	4,054	2,524
Motor Vehicle	5,568	5,647
	<u>\$ 9,622</u>	<u>\$ 8,171</u>
<b><u>22. General Office Expenses</u></b>		
Filing fees	236	230
Police Superannuation Administrative fees	81	368
Printing, stationery & postage	21,497	20,930
Sundry office	5,208	8,355
Promotional Merchandise	6,040	5,245
	<u>\$ 33,062</u>	<u>\$ 35,128</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

	<b><u>2014</u></b>	<b><u>2013</u></b>
<b><u>23. Legal Fees</u></b>		
Litigation expenses	-	-
Other legal matters	2,175	7,731
	<u>\$ 2,175</u>	<u>\$ 7,731</u>
<b><u>24. National Police Memorial Expenses</u></b>		
Executive expenses	<u>\$ 9,287</u>	<u>\$ 5,169</u>
<b><u>25. Property Expenses</u></b>		
Cleaning & waste disposals	2,958	3,106
Council rates	27,557	22,410
Insurance	3,957	3,805
Security	1,429	-
Light & power	4,087	3,418
Repairs & maintenance	25,769	9,217
Water rates	1,637	2,015
	<u>\$ 67,394</u>	<u>\$ 43,971</u>
<b><u>26. Research &amp; Training Expenses</u></b>		
Paid to University of Sydney	-	-
Staff Training	2,860	-
	<u>\$ 2,860</u>	<u>\$ 1,000</u>
<b><u>27. Employees Benefits</u></b>		
Employees benefit to holders of office		
Wage and salary	-	-
Annual leave paid to employees	-	-
Annual leave provision	-	-
Long service leave paid	-	-
Long service leave provision	-	-
Superannuation	-	-

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2014**

	<u>2014</u>	<u>2013</u>
<b><u>27. Employees Benefits (Continued)</u></b>		
Employees benefit to employees (other than holders of office)		
Wage and salary	336,866	291,741
Annual leave paid to employees (see note 9)	23,114	33,824
Annual leave provision (see note 9)	25,231	32,405
Long service leave paid	-	-
Long service leave provision (see note 10)	-	16,124
Superannuation	44,972	66,062

**28. EVENTS AFTER THE BALANCE DATE**

Since the end of the financial year, there are no known events financial or otherwise that would impact materially on the financial statements of the entity as at 30th June 2014.

**29. CONTINGENT LIABILITIES**

The Committee of management is not aware of any contingent liabilities during the year.

**30. RELATED PARTIES TRANSACTIONS**

There are no related parties transactions during the year.