

POLICE FEDERATION OF AUSTRALIA

A B N 31 384 184 778

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

I, John Laird, being the Treasurer of the Police Federation of Australia, certify:

- (a) that the documents lodged herewith are copies of the full report of the Police Federation of Australia for the year ended 30th of June 2015 referred to in S268 of the Fair Work (Registered Organisations) Act 2009; and
- (b) that the full report was provided to members on the 16th of October 2015; and
- (c) that the full report was presented to a general meeting of members and meeting of the committee of management on the 16th of October 2015 in accordance with S266 of the Fair Work (Registered Organisations) Act 2009.



John Laird
Treasurer

Date: 16th day of October 2015

COMMITTEE OF MANAGEMENT'S STATEMENT

On the 16th day of October 2015, the Committee of Management of the Police Federation of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2015.

The committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the Federation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the Federation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the R O Act; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the Federation; and
 - (v) the information sought in any request of a member of the reporting unit or a General Manager duly made under section 272 of the R O Act has been furnished to the member of General Manager; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the R O Act.
- (f) In relation to the recovery of wages activity
 - (i) There were no recovery of wages activity for the Police Federation of Australia for the year ended 30th June 2015.

For Committee of Management:



Treasurer John Laird



President Mark Carroll

Date: 16th day of October 2015

INDEPENDENT AUDIT REPORT

To the members of the Police Federation of Australia

Report on the Financial Statement

I have audited the accompanying financial report of the Police Federation of Australia for the year ended 30th June 2015 which comprises the statement of financial position, the statement of comprehensive income, statement of changes in equity, statement of cash flows, a summary of significant accounting policies and other explanatory notes and the Committee of Management statement.

Committee of Management's Responsibility for the Financial Report

The Committee of Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

INDEPENDENT AUDIT REPORT (continued)

Independence

In conducting my audit, I have complied with the applicable independence requirements of the Australian professional ethical pronouncements.

Audit Opinion

In my opinion, the general purpose financial report of the Police Federation of Australia is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.

SIGNED AT CANBERRA this 16th day of October 2015

A handwritten signature in black ink, appearing to read 'Loi Kah Tsia', written in a cursive style.

LOI KAH TSIA, B. Com., F.C.A.
Chartered Accountant
Registered Company Auditor
Suite 201, 2nd Floor
309 Pitt Street
SYDNEY NSW 2000

AUDITOR'S STATEMENT

- (a) In my opinion, the GPFR of the Police Federation of Australia is presented fairly in accordance with the Australian Accounting Standards; and
- (b) In relation to recovery of wages activity and based on representations made to me by the Police Federation of Australia and my audit work undertaken for the year ended 30th June 2015, it appears that there were no recovery of wages activity for the year then ended; and
- (c) That as part of the audit of the financial statements, I have concluded that management's use of the going concern basis of accounting in the preparation of the reporting entity's financial statements is appropriate; and
- (d) Also declared that:
 - (i) I am an approved auditor registered as company auditor with ASIC. My auditor registration number is 3245;
 - (ii) I am a member of my firm L K Tsia Chartered Accountant;
 - (iii) I am a member of The Institute of Chartered Accountants in Australia, FCA with the registration number 17835; and
 - (iv) I hold a current practising certificate issued to me by The Institute of Chartered Accountants in Australia.

SIGNED AT CANBERRA this 16th day of October 2015.



LOI KAH TSIA, B. Com., F.C.A.
Chartered Accountant
Registered Company Auditor
Suite 201, 2nd Floor
309 Pitt Street
Sydney NSW 2000

POLICE FEDERATION OF AUSTRALIA
ABN 31 384 184 778

STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
<u>Accumulated Funds</u>			
Retained Earnings		\$ 972,941	\$ 980,746
Reserves		153,751	153,751
		<u>\$ 1,126,692</u>	<u>\$ 1,134,497</u>
 <u>Represented by</u>			
<u>Current Assets</u>			
Police Bank Easy Access account		98,747	23,529
Police Bank Market Link account		6,865	6,704
Police Bank Savings Plus account		47,895	96,138
Police Bank membership fees		10	10
Cash on hand	3	28	4
Other Receivables	4	20,516	-
		<u>174,061</u>	<u>126,385</u>
<u>Non-Current Assets</u>			
Property - 21 Murray Crescent Griffith ACT – At Independent Valuation	5	1,150,000	1,150,000
Plant, Equipment & Furniture	6	57,863	
Less provision for depreciation		31,834	31,110
Motor vehicle	7	44,054	
Less provision for depreciation		4,405	27,844
		<u>1,215,678</u>	<u>1,208,954</u>
Total Assets		<u>1,389,739</u>	<u>1,335,339</u>
 <u>Less Current Liabilities</u>			
Trade creditors and accruals	8	75,197	28,514
Provision for annual leave	9	27,864	16,212
Provision for long service leave	10	129,620	135,884
Other payables	12	30,366	20,232
Total liabilities		<u>263,047</u>	<u>200,842</u>
Net Assets		<u>\$ 1,126,692</u>	<u>\$ 1,134,497</u>

POLICE FEDERATION OF AUSTRALIA
ABN 31 384 184 778

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 June 2015

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
<u>Income</u>			
Trust distributions received	16	3,777	12,004
Compulsory and voluntary levies		-	-
Grants and donations		-	-
Capitation fees	13	1,004,990	974,924
Interest received	14	1,984	3,216
Rents received	15	-	18,918
		<u>\$ 1,010,751</u>	<u>\$ 1,009,062</u>
<u>Less expenditure</u>			
Audit and accounting fees	17	21,000	24,300
Annual leave	9	31,479	25,231
ACTU affiliation fees	18	97,433	102,035
ACTU membership industrial campaign		-	51,446
Bank charges and duties		903	250
Capitation fees		-	-
Compulsory levies		-	-
Computer and website design		49,610	46,284
Consideration to employers payroll deduction		-	-
Delegation expenses	19	235,238	273,916
Depreciation	20	11,342	9,622
FBT		22,809	16,372
Fees / allowance - conference and meeting		-	-
General office expenses	21	28,599	33,062
Grants and donations		-	-
Insurances		15,288	13,711
Legal fees	22	3,979	2,175
Long service leave	10	-	-
Loss on disposal of asset	23	11,443	-
Motor vehicle expenses		9,241	9,366
National Memorial expenses	24	2,441	9,287
Penalties via R O Act or R O Regulations		-	-
Property expenses	25	80,636	67,394
Research & training expenses	26	-	2,860
Salary & packaging		305,945	336,866
Superannuation		84,352	44,972
Telephone		6,818	7,409
Total Expenditure		<u>\$ 1,018,556</u>	<u>\$ 1,076,558</u>
Net Surplus/(Loss) for the year		(7,805)	(67,496)
Accumulated funds at beginning of year		980,746	1,048,242
Accumulated funds at end of year		<u>\$ 972,941</u>	<u>\$ 980,746</u>

POLICE FEDERATION OF AUSTRALIA
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 June 2015

	Retained	Asset	
	Earnings	Revaluation	Total
	<u>Earnings</u>	<u>Reserve</u>	
Balance as at 30th June 2012	1,040,306	153,751	1,194,057
Net Surplus for the year 2013	7936	-	7,936
Balance as at 30th June 2013	1,048,242	153,751	1,201,993
Net Deficit for the year 2014	(67,496)	-	(67,496)
Balance as at 30th June 2014	980,746	153,751	1,134,497
Net Deficit for the year 2015	(7,805)	-	(7,805)
Balance as at 30th June 2015	<u>\$ 972,941</u>	<u>\$ 153,751</u>	<u>\$ 1,126,692</u>

POLICE FEDERATION OF AUSTRALIA
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 June 2015

	<u>2015</u>	<u>2014</u>
<u>Cash from Operating Activities</u>		
Receipts from members	1,106,773	1,070,175
Interest received	1,984	3,216
Receipts from rentals	-	20,810
Other income	3,777	12,004
Payment of other expenses	(509,869)	(630,479)
Payment of ACTU affiliation fees	(106,799)	(111,035)
Payment of FBT	(22,809)	(16,372)
Payment of employees' entitlements	(416,388)	(404,952)
Net cash provided by operating activities	<u>\$ 56,669</u>	<u>\$ (56,633)</u>
<u>Cash from Investing Activities</u>		
Proceeds from sale of motor vehicle	14,545	-
Purchase of motor vehicle	(44,054)	-
Purchase of Plant, Equipment & Furniture	-	(27,079)
Net cash provided by investing activities	<u>\$ (29,509)</u>	<u>\$ (27,079)</u>
<u>Cash from Financing Activities</u>		
Repayment of borrowings	-	-
Net cash outflow from financing activities	<u>\$ -</u>	<u>\$ -</u>
Net increase / (decrease) in cash held	27,160	(83,712)
Cash at the beginning of the financial year	126,385	210,097
Cash at the end of the financial year	<u>\$ 153,545</u>	<u>\$ 126,385</u>
<u>Cash Reconciliation</u>		
For the purpose of the Statement of Cash Flows, cash at the end of the financial year is reconciled to the following items in the Statement of Financial Position.		
<u>Cash with financial institutions</u>		
Police Bank Easy Access Account	98,747	23,529
Police Bank Market Linked Account	6,865	6,704
Police Bank Savings Plus Account	47,895	96,138
Police Bank Membership Fees	10	10
Cash on Hand	28	4
	<u>\$ 153,545</u>	<u>\$ 126,385</u>

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CASH FLOW	<u>2015</u>	<u>2014</u>
Cash Flow Reconciliation		
<u>Reconciliation of cash and cash equivalents as per</u>		
<u>Statement of Financial Position to Cash Flow Statement</u>		
<u>Cash and cash equivalents as per:</u>		
Cash flow statement	153,545	126,385
Statement of financial position	153,545	126,385
Difference	<u>\$ -</u>	<u>\$ -</u>
<u>Reconciliation of profit / (deficit) to net cash</u>		
<u>from operating activities</u>		
Profit / (deficit) for the year	(7,805)	(67,496)
<u>Adjustments for non-cash items</u>		
Depreciation / amortisation	11,342	9,622
Loss on disposal of assets	11,443	-
<u>Changes in assets / liabilities</u>		
(Increase) / decrease in net receivables	(20,516)	7,322
Increase / (decrease) in supplier payables	46,683	(9,588)
Increase / (decrease) in other payables	10,134	1,390
Increase / (decrease) in employee provisions	5,388	2,117
Net cash from (used by) operating activities	<u>\$ 56,669</u>	<u>\$ (56,633)</u>
<u>Cash flow information</u>		
<u>Cash Inflows</u>		
Australian Federal Police Association	76,983	72,646
Police Association of NSW	296,661	297,837
NZ Police Association	23,065	22,417
Police Association of SA	86,616	86,033
Police Association of TAS	21,312	20,620
NT Police Association	26,424	24,979
QLD Police Union	210,801	200,450
Police Association of VIC	251,820	239,987
WA Police Union	109,496	105,206
Other receipts	5,761	36,030
Total cash inflow	<u>\$ 1,108,939</u>	<u>\$ 1,106,205</u>
<u>Cash Outflows</u>		
ACTU affiliation fees	106,799	111,038
Other expenses	974,980	1,078,879
Total cash outflow	<u>\$ 1,081,779</u>	<u>\$ 1,189,917</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose report that has been prepared in accordance with Australian Accounting Standards, Accounting interpretations, other authoritative pronouncements of the Australian Accounting Standards Board that apply for the reporting period and the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements, the Police Federation of Australia is a not-for-profit entity.

The financial report covers the Police Federation of Australia (the Federation) as an individual entity. The financial report has been prepared on an accruals basis and is based on historical costs and do not take into account changing money values or except where stated. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated. The financial statements are presented in Australian Dollars.

The following is a summary of the significant accounting policies adopted by the Federation in the preparation of the financial report.

Accounting Policies

(a) Income Tax

The Federation, being a trade union, is exempt from income tax including capital gains tax, by virtue of the provision of section 50-5 of the Income Tax Assessment Act 1997. However, the entity still has obligations for Fringe Benefit Tax (FBT) and Goods and Services Tax (GST)

(b) Cash and Cash Equivalents

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash.

(c) Investment Property

Investment property comprising land and building is held primarily for its own use as an office. All tenant leases are held on an arm's length basis. Investment property is carried at fair value, determined annually by the Committee of Management based on prices in an active market for similar property in the same location.

(d) Revenue

Revenue is recognised upon the issue of invoices to all branches of the Federation. Capitation fees have been accounted for on an accrual basis. Capitation fees outstanding at balance sheet date have been brought into account as amount due from branches. Capitation fees relating to the unexpired part of the membership year are deferred and recognised as income in the next financial year. These are shown as receipt in advance on the financial report.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

(e) Gains

Sale of assets

Gains and losses from disposal of assets are recognised when control of the assets has passed to the buyer.

(f) Property, Plant and Equipment

Each class of property and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Land and building is carried at independent valuation. The carrying amount is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Plant and Equipment

All other items of plant and equipment are recorded at cost less depreciation and impairment losses

The carrying amount of plant and equipment is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present value in determining recoverable amounts

Depreciation

The depreciation rates and method are based on their estimated useful lives commencing from the time it is held ready for use. The depreciation rates and method used for each class of depreciable assets are:-

Asset Class	Depreciation Rate	Depreciation Method
Office Plant and Equipment	7.5%-20%	Straight Line
Motor vehicles	15%	Straight Line

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Income Statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

- (g) **Employee Entitlements**
Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment. Long Service Leave has been calculated with reference to period of service and current salary rates. Contributions made by the Federation to an employee superannuation fund are charged as expense in the statement of comprehensive income when paid.
- (h) **Leases**
Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor are charged as expenses in the statement of comprehensive income in the periods in which they are incurred.
- (i) **Goods and Services Tax (GST)**
All incomes, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are included in the cash flow statement on a gross basis – that is GST inclusive.
- (j) **Reserves**
The Asset Revaluation Reserve records revaluation of non current assets – land and building. The revaluation surplus was transferred to the Asset Revaluation Reserve.
- (k) **Trade and other payables**
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Federation during the reporting period which remain unpaid. The balance is recognised as current liability with the amount normally paid within 30 days of recognition of the liability.
- (l) **Comparative information**
When required by Accounting Standards, comparative figures have been adjusted to confirm to changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

2. INFORMATION TO BE PROVIDED TO MEMBERS OR GENERAL MANAGER

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-Sections (1), (2) and (3) of Section 272 which read as follows:

- (1) A member of a reporting unit, or the general manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

	<u>2015</u>	<u>2014</u>
<u>3. Cash on Hand</u>		
Petty Cash	\$ 4	\$ 4
<u>4. Other Receivables</u>		
Various Outgoing Receivables	\$ 20,516	\$ -
<u>5. Property at Independent Valuation</u>		
21 Murray Crescent Griffith ACT		
Settled on 24.1.2003 – cost	996,249	996,249
Independent Valuation Increment by		
Herron Todd White on 15.4.2010	153,751	153,751
	<u>\$ 1,150,000</u>	<u>\$ 1,150,000</u>
<u>Land and Building</u>		
Carrying amount at the beginning of the year	<u>\$ 1,150,000</u>	<u>\$ 1,150,000</u>
Carrying amount at the end of the year	<u>\$ 1,150,000</u>	<u>\$ 1,150,000</u>

The leasehold property known as Griffith Section 2 Block 24 on Deposited Plan 1011 (23 Murray Crescent Griffith ACT Settled on 14.7.2014) is registered in the name of the Police Federation of Australia who is acting as Custodian holding the said property for the Australian Federal Police Association who is the beneficial owner of the property. A *Deed Re Custody, Control and Management of the Property* was executed on 16 October 2015. All outgoing expenses of the said property are the responsibility of the Australian Federal Police Association.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

	<u>2015</u>	<u>2014</u>
<u>6. Plant, equipment and furniture</u>		
Carrying amount at the beginning of the year	31,109	8,085
Additions	-	27,078
Depreciation	(5,081)	(4,054)
Write off	-	-
Carrying amount at the end of the year	<u>\$ 26,028</u>	<u>\$ 31,109</u>
<u>7. Motor vehicle</u>		
Carrying amount at the beginning of the year	27,844	33,412
Additions	44,054	-
Proceeds from sale	(14,545)	-
Loss from sale	(11,443)	-
Depreciation	(6,261)	(5,568)
Carrying amount at the end of the year	<u>\$ 39,649</u>	<u>\$ 27,844</u>
<u>8. Creditors and accruals</u>		
Audit & accounting fees	23,100	21,000
Deposits held – advance payments	37,457	-
Various expenses	14,640	7,515
	<u>\$ 75,197</u>	<u>\$ 28,515</u>
<u>9. Provision for Annual Leave</u>		
Balance as at 1.7.2014	16,212	14,095
Add additional provision for the year	31,479	25,231
	47,691	39,326
Less paid during the year	19,827	23,114
Balance as at 30.6.2015	<u>\$ 27,864</u>	<u>\$ 16,212</u>
<u>10. Provision for Long Service Leave</u>		
Balance as at 1.7.2014	135,884	135,884
Less paid during the year	6,264	-
Balance as at 30.6.2015	<u>\$ 129,620</u>	<u>\$ 135,884</u>
<u>11. Provision for Separation & Redundancy</u>		
Balance as at 1.7.2014	-	-
Balance as at 30.6.2015	<u>\$ -</u>	<u>\$ -</u>
No payment for separation or redundancy during the year.		

POLICE FEDERATION OF AUSTRALIA
ABN 31 384 184 778

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

	<u>2015</u>	<u>2014</u>
<u>12. Other payables</u>		
PAYG re staff wages due to ATO	5,672	7,117
GST due to ATO	17,194	10,526
Superannuation	7,500	2,589
Consideration to employers for payroll:		
Deductions	-	-
Legal costs	-	-
	<u>\$ 30,366</u>	<u>\$ 20,232</u>
<u>13. Capitation Fees Received</u>		
Australian Federal Police Association	69,985	66,042
Police Association of NSW	269,692	270,761
NZ Police Association	23,065	22,417
Police Association of SA	78,742	78,212
Police Association of TAS	19,375	18,745
NT Police Association	24,022	22,708
QLD Police Union	191,638	182,227
Police Association of VIC	228,928	218,170
WA Police Union	99,543	95,642
	<u>\$ 1,004,990</u>	<u>\$ 974,924</u>
<u>14. Interest Received</u>		
Police Bank Easy Access	67	83
Police Bank Market Link	160	769
Police Bank Savings Plus	1,757	2,364
	<u>\$ 1,984</u>	<u>\$ 3,216</u>
<u>15. Rent Received</u>		
1/21 Murray Crescent, Griffith ACT	<u>\$ -</u>	<u>\$ 18,918</u>
<u>16. Trust Distribution Received</u>		
ACTU John Curtin House Trust	239	9,151
ACTU Building Canberra Trust	3,538	2,853
	<u>\$ 3,777</u>	<u>\$ 12,004</u>

POLICE FEDERATION OF AUSTRALIA
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

	<u>2015</u>	<u>2014</u>
<u>17. Auditor's remuneration</u>		
Audit fees	8,500	8,500
Other services	12,500	15,800
	<u>\$ 21,000</u>	<u>\$ 24,300</u>
<u>18. ACTU Affiliation Fees</u>		
Normal affiliation fee	<u>\$ 97,433</u>	<u>\$ 102,035</u>
<u>19. Delegation Expenses</u>		
Media Consultancy fees	300	13,593
Conference expenses	28,047	48,404
Executive expenses	70,130	79,487
IPC	25,833	20,138
WAC	20,957	36,871
ANZCOPP	52,085	38,629
Federal Council	37,886	36,794
	<u>\$ 235,238</u>	<u>\$ 273,916</u>
Delegates are not paid any fees or allowances to attend conferences or executive meetings		
<u>20. Depreciation</u>		
Plant, Equipment & Furniture	5,081	4,054
Motor Vehicle	6,261	5,568
	<u>\$ 11,342</u>	<u>\$ 9,622</u>
<u>21. General Office Expenses</u>		
Filing fees	264	236
Printing, stationery & postage	9,726	21,497
Sundry office	15,919	5,289
Promotional Merchandise	2,690	6,040
	<u>\$ 28,599</u>	<u>\$ 33,062</u>
<u>22. Legal Fees</u>		
Litigation expenses	-	-
Other legal matters	3,979	2,175
	<u>\$ 3,979</u>	<u>\$ 2,175</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

	<u>2015</u>	<u>2014</u>
<u>23. Loss From Disposal of Asset</u>		
Loss on sale of Motor Vehicle	\$ 11,443	\$ -
<u>24. National Police Memorial Expenses</u>		
Executive expenses	\$ 2,441	\$ 9,287
<u>25. Property Expenses</u>		
Cleaning & waste disposals	4,969	2,958
Council rates	30,398	27,557
Insurance	2,551	3,957
Security	1,078	1,429
Light & power	4,065	4,087
Repairs, maintenance & partitions	35,920	25,769
Water rates	1,655	1,637
	<u>\$ 80,636</u>	<u>\$ 67,394</u>
<u>26. Research & Training Expenses</u>		
Staff Training	\$ -	\$ 2,860
<u>27. Employees Benefits</u>		
Employees benefit to holders of office		
Wage and salary	-	-
Annual leave paid to employees	-	-
Annual leave provision	-	-
Long service leave paid	-	-
Long service leave provision	-	-
Superannuation	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2015

	<u>2015</u>	<u>2014</u>
27. Employees Benefits (Continued)		
Employees benefit to employees (other than holders of office)		
Wage and salary	305,945	336,866
Annual leave paid to employees (see note 9)	19,827	23,114
Annual leave provision (see note 9)	31,479	25,231
Long service leave paid	6,264	-
Long service leave provision (see note 10)	-	-
Superannuation	84,352	44,972

28. EVENTS AFTER THE BALANCE DATE

Since the end of the financial year, there are no known events financial or otherwise that would impact materially on the financial statements of the entity as at 30th June 2015.

29. CONTINGENT LIABILITIES

The Committee of management is not aware of any contingent liabilities during the year.

30. RELATED PARTIES TRANSACTIONS

There are no related parties transactions during the year.