

Police Federation of Australia

ABN: 31 384 184 778

Financial Statements

For the Year Ended 30 June 2020

Police Federation of Australia

ABN: 31 384 184 778

Financial Statements

For the year ended 30 June 2020

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Police Federation of Australia

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Operating Report

For the year ended 30 June 2020

The Committee of Management presents its operating report of the Police Federation of Australia ("the Federation") for the year ended 30 June 2020.

Names of Committee of Management members and period positions held during the financial year

The names of each person who has been on the Committee of Management during the financial year are:

Name	Position	Period of Appointment
Mark Carroll	President	1/7/2019 to 30/6/2020
Ian Leavers	Vice President	1/7/2019 to 30/6/2020
John Laird	Treasurer	1/7/2019 to 30/6/2020
Harry Arnott	Executive	1/7/2019 to 30/6/2020
Colin Riley	Executive	16/1/2019 to 30/6/2020
Paul McCue	Executive	1/7/2019 to 30/6/2020
Angela Smith	Executive	1/7/2019 to 30/6/2020
Tony King	Executive	1/7/2019 to 30/6/2020

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

A detailed record of the Federation's activities can be found in the annual report which will be presented to the Federal Council in September and uploaded to the Federation's website.

This year has provided a number of challenges in relation to COVID-19 with Federation Committee meetings either being deferred until a time when travel can be undertaken by all jurisdictions or, conducted by either teleconference or video conference. Most Police Week events for this year have been deferred, including the announcement and presentation of the National Police Bravery Award for 2020, however the Wall to Wall Ride will still go ahead in a heavily modified format with jurisdictions holding satellite rides in their own states.

The Federation continued to work closely with the National Police Memorial charity with respect to the Member Wellbeing campaign which is now focussed on building a one-stop web portal to assist members and provide a wealth of resources in relation to mental health.

This year, the Federation participated in the voluntary Audit of Financial Training conducted by the Registered Organisations Commission and a number of issues were identified during that process for which legal advice was sought and affected Branches were encouraged to consider amendments to Branch Rules. Compliance with our obligations remains a very high priority for the Federation.

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Operating Report

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Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

Finally, the Federation remained active making submissions to a large number of parliamentary Inquiries including 'Migration Amendment (Strengthening the Character Test) Bill 2019', 'Productivity Commission Draft Report on Remote Area Tax Concessions and Payments', 'Fair Work (Registered Organisations) Amendment (Ensuring Integrity) Bill 2019', 'Inquiry into Illicit Tobacco', 'Productivity Commission Inquiry into Mental Health', 'Public Communications Campaigns Targeting Drug and Substance Abuse', 'Retirement Incomes Review for Treasury', 'Paid Parental Leave Amendment (Flexibility Measures) Bill 2020', 'An Australian Standard for the Training and Use of Private Contracted Security Detection Dogs', 'Royal Commission into National Natural Disaster Arrangements', 'Telecommunications Legislation Amendment (International Production Orders) Bill 2020', 'COVID-19 Senate Inquiry', 'Food Pricing and Security in Remote Indigenous Communities', and 'Inquiry into Criminal Activity and Law Enforcement During COVID-19 Pandemic'.

No significant changes in the nature of the Federation's activities occurred during the financial year.

A review of the operations and the results of the Federation is performed in the regular meetings of the Committee of Management. The Committee of Management believe that they have furthered the interests of their members throughout the year through the conducting of the Federation's principal activities.

The surplus for the Federation for the year ended 30 June 2020 was \$170,814 (2019: deficit of \$30,686) and the Committee of Management believe that the activities of the Federation have achieved their objectives for the financial year.

Significant changes in financial affairs

There were no significant changes in the financial affairs of the Federation during the year.

Right of members to resign

A member may resign from the membership of the Federation by notice in writing addressed and delivered to the Secretary of the member's Branch, Zone Secretary or Chief Executive Officer, as per Rule 11(b). In accordance with Section 174(1) of the RO Act, a member of the organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee being a member or officer of a registered organisation is a criterion for them holding such position

Mark Carroll is a Director of Police Superannuation Board.

No other officer or employee of the Federation acts:

- i) as a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- ii) as a director of a Company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

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Operating Report

For the year ended 30 June 2020

Number of members

There were 64,122 members of the Federation as at 30 June 2020 (2019: 63,105).

Number of employees

As at 30 June 2020 the Federation had 3 full-time equivalent employees (2019: 4).

Signed in accordance with a resolution of the Committee of Management:



John Laird
Treasurer

Dated: 15 September 2020

Canberra

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Committee of Management Statement

For the Year Ended 30 June 2020

On 15 September 2020 the Committee of Management of the Police Federation of Australia passed the following resolution in relation to the general purpose financial report for the year ended 30 June 2020:

The Committee of Management declares that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act);
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Federation for the financial year to which they relate;
- d) there are reasonable grounds to believe that the Federation will be able to pay its debts as and when they become due and payable; and
- e) during the financial year to which the general purpose financial report relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - ii. the financial affairs of the Federation have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii. the financial records of the Federation have been kept and maintained in accordance with the RO Act; and
 - iv. where the organisation consists of two or more reporting units, the financial records of the Federation have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - v. where information has been sought in any request by a member of the Federation or the Commissioner duly made under section 272 of the RO Act, that information has been provided to the member or the Commissioner; and
 - vi. where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.



John Laird
Treasurer

Dated: 15 September 2020

Canberra

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Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue from contracts with customers	3	1,246,035	1,441,288
Other income	3	102,978	3,358
		1,349,013	1,444,646
Employee benefits expense	4	(504,334)	(659,543)
Delegation expenses		(248,652)	(259,901)
Professional fees		(95,829)	(56,507)
Property expenses		(66,592)	(57,819)
National Foundation expenses		(62,677)	(16,423)
Computer and web design costs		(53,822)	(39,026)
Depreciation expense	7(a)	(29,545)	(38,351)
National Awareness expenses		(23,381)	(295,920)
Loss on disposal of assets		-	(9,963)
Other expenses		(93,367)	(41,879)
Result from continuing operations		170,814	(30,686)
Result for the year		170,814	(30,686)
Other comprehensive income for the year		-	-
Total comprehensive income/(loss) for the year		170,814	(30,686)

The accompanying notes form part of these financial statements.

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Balance Sheet

As at 30 June 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	576,535	233,626
Trade and other receivables	6	54,751	126,886
Prepayments		10,832	7,595
TOTAL CURRENT ASSETS		642,118	368,107
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,486,344	1,514,072
TOTAL NON-CURRENT ASSETS		1,486,344	1,514,072
TOTAL ASSETS		2,128,462	1,882,179
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	84,348	67,683
Employee benefits	9	99,536	41,371
TOTAL CURRENT LIABILITIES		183,884	109,054
Employee benefits	9	639	-
TOTAL NON-CURRENT LIABILITIES		639	-
TOTAL LIABILITIES		184,523	109,054
NET ASSETS		1,943,939	1,773,125
EQUITY			
Reserves		503,751	503,751
Retained earnings		1,440,188	1,269,374
TOTAL EQUITY		1,943,939	1,773,125

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity

For the year ended 30 June 2020

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2019	1,269,374	503,751	1,773,125
Result for the year	170,814	-	170,814
Balance at 30 June 2020	1,440,188	503,751	1,943,939
Balance at 1 July 2018	1,300,060	503,751	1,803,811
Result for the year	(30,686)	-	(30,686)
Balance at 30 June 2019	1,269,374	503,751	1,773,125

The accompanying notes form part of these financial statements.

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Statement of Cash Flows

For the year ended 30 June 2020

	2020	2019
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members	1,400,029	1,253,632
Other receipts	157,634	220,000
Payments to suppliers and employees	(1,213,893)	(1,362,450)
Interest received	956	3,358
Payments to National Awareness campaign	-	(325,512)
Net cash provided by/(used by) operating activities	16(a) <u>344,726</u>	<u>(210,972)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for plant and equipment	(1,817)	(37,084)
Proceeds from sale of plant and equipment	-	23,300
Net cash used by investing activities	<u>(1,817)</u>	<u>(13,784)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents held	342,909	(224,756)
Cash and cash equivalents at beginning of year	<u>233,626</u>	458,382
Cash and cash equivalents at end of year	5 <u><u>576,535</u></u>	<u>233,626</u>

The accompanying notes form part of these financial statements.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(a) Basis of preparation

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisation) Act 2009* (RO Act). For the purpose of preparing the general purpose financial statements, the Federation is a not-for-profit entity.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Revenue and other income

Accounting policy applied from 1 July 2019

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Federation expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer;
2. Identify the performance obligations;
3. Determine the transaction price;
4. Allocate the transaction price to the performance obligations; and
5. Recognise revenue as and when control of the performance obligations is transferred.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(c) Revenue and other income

Accounting policy applied from 1 July 2019

None of the revenue streams of the Federation have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The revenue recognition policies for the principal revenue streams of the Federation are:

Membership services and capitation fees

Membership and capitation fees contain promises to provide various services over a period of time. Revenue is recognised over time during the period of membership.

Government COVID-19 Stimulus income

Income received is recognised in the period in which they are incurred. This is generally consistent with when payment is received.

Interest revenue

Interest revenue is recognised on an accrual basis using the effective interest rate method.

Other income

Other income is recognised on an accrual basis when the Federation is entitled to it.

Accounting policy applied prior to 1 July 2019

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Federation and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Capitation fees

Revenue in relation to capitation fees is recognised on an accruals basis and is recorded as revenue in the year to which it relates.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(c) Revenue and other income

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Grant revenue

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants are recognised as income as the Federation satisfies the obligations of the grant.

(d) Capitation fees and levies

Capitation fees and levies are recognised on an accrual basis and recorded as an expense in the year to which it relates.

(e) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Income tax

The Federation is exempt from income tax under section 50.1 of the *Income Tax Assessment Act 1997* however still has an obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(g) Cash and cash equivalents

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of three months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

(h) Financial instruments

Financial instruments are recognised initially on the date that the Federation becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Financial assets

All recognised financial assets are subsequently measured in their entirety at amortised cost.

Classification

On initial recognition, the Federation classifies its financial assets as those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Federation changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Federation's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the balance sheet.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

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For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(h) Financial instruments

Financial assets

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Federation considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Federation's historical experience and informed credit assessment; including forward looking information.

The Federation uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Federation uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Federation in full, without recourse to the Federation to actions such as realising security (if any is held); or
- the financial assets is more than 6 months past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Federation in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Federation has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in bad debt expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Federation renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(h) Financial instruments

Financial assets

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Federation measures all financial liabilities initially at fair value less transaction costs. Subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Federation comprise trade and other payables.

Impairment of Financial Assets

At the end of the reporting period the Federation assesses whether there is any objective evidence that a financial asset is impaired.

Financial assets at amortised cost

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(i) Impairment of non-financial assets

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment trigger. Where indications of impairment exist, the asset's recoverable amount is estimated, and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the Federation were deprived of the asset, its value in use is taken to be its depreciated replacement cost.

(j) Leases

Accounting policy applied from 1 July 2019

At inception of a contract, the Federation assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Federation has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Federation has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Exceptions to lease accounting

The Federation has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Federation recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Accounting policy applied prior to 1 July 2019

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(k) Property, plant and equipment

Plant and equipment

Plant and equipment are measured on the cost basis. Cost includes expenditure that is directly attributable to the asset.

Under cost model, the asset is carried at its cost less any accumulated depreciation and impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Land and buildings

Land and buildings are measured using the revaluation model.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed every 3 years or if management believe there is a material movement in the value of an asset under the revaluation model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Federation, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5%
Plant, equipment and furniture	7.5 - 20%
Motor vehicles	15%

At the end of each reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(l) Employee benefits

(i) *Defined contribution schemes*

Obligations for contributions to defined contribution superannuation plans are recognised as an employee benefit expense in profit or loss in the periods in which services are provided by employees.

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Notes to the Financial Statements

For the year ended 30 June 2020

1 Summary of Significant Accounting Policies

(l) Employee benefits

(ii) *Short-term obligations*

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(iii) *Other long-term employee benefit obligations*

The liabilities for long service leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period of high-quality corporate bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the Federation does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(m) Contingent liabilities and contingent assets

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

(n) Change in accounting policy

During the current year, AASB 16 *Leases*, AASB 15 *Revenue from contracts with customers* and AASB 1058 *Income of Not-for-Profit Entities* have become mandatory, which has had an impact (in the current year or retrospectively) upon the measurement of assets/liabilities and upon the disclosures required in this financial report. Refer to note 17 for further information.

(o) New Accounting Standards and Interpretations

No accounting standard has been adopted earlier than the application date stated in the standard.

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Notes to the Financial Statements

For the year ended 30 June 2020

2 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Key estimates - impairment of property, plant and equipment

The Federation assesses impairment at the end of each reporting period by evaluating conditions specific to the Federation that may be indicative of impairment triggers.

Key estimates - useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain property, plant and equipment.

Key estimates - employee entitlements

As described in the accounting policies, employee provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

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Notes to the Financial Statements

For the year ended 30 June 2020

3 Revenue and other income

	2020	2019
	\$	\$
Revenue from contracts with customers		
Capitation fees by branch:		
<i>Revenue received from other reporting units</i>		
- Australian Federal Police Association	73,413	71,574
- Police Association of New South Wales	304,337	300,892
- Police Association of South Australia	89,406	89,423
- Police Association of Tasmania	23,507	23,083
- Police Association of Northern Territory	27,091	25,918
- Queensland Police Union	213,092	210,107
- Police Association of Victoria	301,043	283,717
- Western Australian Police Union	116,261	118,721
Other - Police Association of New Zealand	22,885	17,853
Grants and donations	75,000	300,000
	1,246,035	1,441,288
Other income		
- Government COVID-19 stimulus income	59,068	-
- Interest income	955	3,358
- Bravery awards	42,955	-
	102,978	3,358
	1,349,013	1,444,646

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated; the following table shows this breakdown:

	2020
	\$
Timing of revenue recognition	
- Over time	1,171,035
- At a point in time	75,000
	1,246,035

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Notes to the Financial Statements

For the year ended 30 June 2020

4 Result for the period

The result for the period includes the following specific expenses

	2020	2019
	\$	\$
Employee benefits expense comprises:		
<i>Employees other than office holders*:</i>		
- Wages and salaries	397,429	494,612
- Superannuation	46,671	77,790
- Leave and other entitlements	60,234	87,141
	<u>504,334</u>	<u>659,543</u>
Total employee benefits expense	<u>504,334</u>	<u>659,543</u>
Conference and meeting expenses	197,727	189,070
Legal costs - other legal matters	29,500	9,250

** Definition of an officer - the Chief Executive Officer of the Federation is not elected to this position and hence does not meet the definition of an officer under the RO Act.*

5 Cash and cash equivalents

Cash at bank	<u>576,535</u>	233,626
	<u>576,535</u>	<u>233,626</u>

Police Federation of Australia

ABN: 31 384 184 778

Notes to the Financial Statements

For the year ended 30 June 2020

6 Trade and other receivables

	2020	2019
	\$	\$
Trade receivables from contracts with customers	35,363	126,886
Provision for impairment	(a) -	-
	-	-
Other receivables	19,388	-
	<u>54,751</u>	<u>126,886</u>

(a) Impairment of receivables

The Federation applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The expected credit losses incorporate forward looking information. There is no provision for impairment required at 30 June 2020 (2019: Nil).

(b) Credit risk - Trade and Other Receivables

The following table details the Federation's trade and other receivables exposure to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled, within the terms and conditions agreed between the Federation and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there is objective evidence indicating that the debt may not be fully repaid to the Federation.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

		Past due but not impaired (days overdue)			
	Gross amount	Past due and impaired	> 30	> 90	Within initial trade terms
	\$	\$	\$	\$	\$
2020					
Trade receivables	35,363	-	-	-	35,363
Other receivables	19,388	-	-	-	19,388
	<u>54,751</u>	-	-	-	<u>54,751</u>

Police Federation of Australia

ABN: 31 384 184 778

Notes to the Financial Statements

For the year ended 30 June 2020

6 Trade and other receivables

	Gross amount \$	Past due and impaired \$	Past due but not impaired (days overdue)		Within initial trade terms \$
			> 30 \$	> 90 \$	
2019					
Trade receivables	126,886	-	-	-	126,886

(c) Receivables from other reporting units

	2020 \$	2019 \$
Police Association New South Wales	27,897	-
Police Association of Tasmania	2,155	-
Receivables from other reporting units (net)	<u>30,052</u>	-

Police Federation of Australia

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Notes to the Financial Statements

For the year ended 30 June 2020

7 Property, plant and equipment

	2020	2019
	\$	\$
Land and buildings		
At independent valuation	1,500,000	1,500,000
Accumulated depreciation	(47,798)	(27,273)
	<u>1,452,202</u>	<u>1,472,727</u>
Plant and equipment		
At cost	59,680	57,863
Accumulated depreciation	(52,423)	(48,966)
	<u>7,257</u>	<u>8,897</u>
Motor vehicles		
At cost	37,084	37,084
Accumulated depreciation	(10,199)	(4,636)
	<u>26,885</u>	<u>32,448</u>
Total property, plant and equipment	<u>1,486,344</u>	<u>1,514,072</u>

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings	Plant, equipment and furniture	Motor vehicles	Total
	\$	\$	\$	\$
Year ended 30 June 2020				
Balance at the beginning of year	1,472,727	8,897	32,448	1,514,072
Additions	-	1,817	-	1,817
Disposals	-	-	-	-
Depreciation expense	(20,525)	(3,457)	(5,563)	(29,545)
Balance at the end of the year	<u>1,452,202</u>	<u>7,257</u>	<u>26,885</u>	<u>1,486,344</u>

Police Federation of Australia

ABN: 31 384 184 778

Notes to the Financial Statements

For the year ended 30 June 2020

7 Property, plant and equipment

(a) Movements in carrying amounts of property, plant and equipment

	Land and buildings	Plant, equipment and furniture	Motor vehicles	Total
	\$	\$	\$	\$
Year ended 30 June 2019				
Balance at the beginning of year	1,500,000	12,316	36,286	1,548,602
Additions	-	-	37,084	37,084
Disposals - written down value	-	-	(33,263)	(33,263)
Depreciation expense	(27,273)	(3,419)	(7,659)	(38,351)
Balance at the end of the year	1,472,727	8,897	32,448	1,514,072

(b) Valuation of land and buildings

An independent valuation of 21 Murray Crescent, Griffith, ACT, was performed on 2 March 2018. No change to previous valuation was noted. The original cost of the land and buildings was \$996,249.

8 Trade and other payables

	2020	2019
	\$	\$
Trade payables	10,137	10,090
Other payables	74,211	57,593
	84,348	67,683

9 Employee benefits

CURRENT

Annual leave	41,199	19,535
Long service leave	58,337	21,836
	99,536	41,371

NON-CURRENT

Long service leave	639	-
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Police Federation of Australia

ABN: 31 384 184 778

Notes to the Financial Statements

For the year ended 30 June 2020

9 Employee benefits

(a) Total employee benefits attributable to:

	2020	2019
	\$	\$
Employees other than office holders:		
Annual leave	41,199	19,535
Long service leave	58,976	21,836
	<u>100,175</u>	<u>41,371</u>

The Chief Executive Officer of the Federation is not elected to this position and hence does not meet the definition of an officer under the RO Act.

10 Financial risk management

The main risks Police Federation of Australia is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting equity price risk.

The Federation's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Cash and cash equivalents	5	576,535	233,626
Trade and other receivables	6	35,363	126,886

Total financial assets

<u>611,898</u>	<u>360,512</u>
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Financial Liabilities

Trade and other payables	57,762	51,464
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Total financial liabilities

<u>57,762</u>	<u>51,464</u>
---------------	---------------

The table below reflect an undiscounted contractual maturity analysis for financial liabilities.

The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates and does not reflect management's expectations that banking facilities will be rolled forward. The amounts disclosed in the table are the undiscounted contracted cash flows and therefore the balances in the table may not equal the balances in the balance sheet due to the effect of discounting.

Police Federation of Australia

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Notes to the Financial Statements

For the year ended 30 June 2020

10 Financial risk management

Financial liability maturity analysis - Non-derivative

	Within 1 year		Total	
	2020	2019	2020	2019
	\$	\$	\$	\$
Financial liabilities due for payment				
Trade and other payables	84,348	67,683	84,348	67,683

(i) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Federation.

Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

The Federation has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

Trade receivables consist of a large number of customers, spread across diverse geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Committee of Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Net income from financial assets

	2020	2019
	\$	\$
Financial assets at amortised cost		
Interest revenue	955	3,358

Police Federation of Australia

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Notes to the Financial Statements

For the year ended 30 June 2020

11 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Police Federation of Australia during the year are as follows:

	2020	2019
	\$	\$
Short-term employee benefits		
Salary (including annual leave taken)	237,024	276,133
Annual leave accrued	25,070	-
Performance bonus	-	-
Other	37,980	-
	300,074	276,133
Post-employment benefits		
Superannuation	21,074	30,766
Other long-term benefits		
Long service leave	22,788	(137,315)
Termination benefits	-	212,993
	343,936	382,577

12 Auditor's remuneration

Remuneration of the auditor of the Federation, for:

- financial statement audit services		
- Daley Audit	19,000	-
- previous auditor	-	9,000
- other services		
- Daley Audit	7,900	3,000
- previous auditor	1,330	22,200
	28,230	34,200

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Notes to the Financial Statements

For the year ended 30 June 2020

13 Fair Value Measurement

The Federation measures Land and buildings at fair value on a recurring basis:

Fair value hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the federation:

	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
2020				
Recurring fair value measurements				
Land and buildings	-	1,452,202	-	1,452,202
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
2019				
Recurring fair value measurements				
Land and buildings	-	1,472,727	-	1,472,727

Fair value measurements are performed by an independent valuer.

14 Contingent liabilities

In the opinion of the Committee of Management, the Federation did not have any contingencies at 30 June 2020 (30 June 2019: None).

Police Federation of Australia

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Notes to the Financial Statements

For the year ended 30 June 2020

15 Related party transactions

Related Parties

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any office holder (whether executive or otherwise) of that entity is considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 11: Key Management Personnel Remuneration.

(b) Transactions with related parties

Capitation fees received from related parties are disclosed at note 3.

Trade receivables balances with related parties are disclosed at note 6(c).

Other reporting units are provided with and/or reimbursed for travel expenses incurred in the course of undertaking the Federations's business. These costs are not considered to be related party transactions and hence have not been included in this disclosure. Similarly, they are not considered to be cash outflows to other reporting units.

16 Cash flow information

(a) Reconciliation of result for the period to cashflows from operating activities

	2020	2019
	\$	\$
Result for the year	170,814	(30,686)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	29,545	38,351
- loss on disposal of plant and equipment	-	9,963
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	72,135	(79,390)
- (increase)/decrease in other assets	(3,237)	(7,595)
- increase/(decrease) in trade payables and other operating liabilities	16,666	7,820
- increase/(decrease) in employee provisions	58,803	(149,435)
Cashflow from operations	<u>344,726</u>	<u>(210,972)</u>

Police Federation of Australia

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Notes to the Financial Statements

For the year ended 30 June 2020

16 Cash flow information

(b) Net cash flows from Reporting Units

	2020	2019
	\$	\$
Inflows		
Australian Federal Police Association	73,414	71,574
Police Association of New South Wales	304,575	300,892
Police Association of South Australia	91,316	89,423
Police Association of Tasmania	25,417	23,083
Police Association of Northern Territory	29,255	25,918
Queensland Police Union	226,536	210,107
Police Association of Victoria	312,483	238,717
Western Australian Police Union	119,126	118,721
	<u>1,182,122</u>	<u>1,078,435</u>

17 Change in Accounting Policy

On 1 July 2019 the Federation adopted the following new accounting standards that were mandatory for the first time:

- AASB 15 *Revenue from contracts with customers*
- AASB 16 *Leases*
- AASB 1058 *Income for Not-for-Profit Entities*

All Standards have been applied to the year ended 30 June 2020, however, as allowed, comparatives have not been restated.

AASB 15, AASB 1058 and AASB 16 resulted in changes to accounting policies, however no adjustments were required to be recognised in the financial statements.

18 Events after the end of the Reporting Period

As a result of the evolving nature of the COVID-19 outbreak and the rapidly evolving government policies of restrictive measures put in place to contain it, as at the date of these financial statements, the Police Federation of Australia is not in a position to reasonably estimate the financial effects of the COVID-19 outbreak on the future financial performance and financial position of the Federation. Other than the current disclosures, there has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Federation, the results of those operations, or the state of affairs of the Federation in subsequent financial periods.

Police Federation of Australia

ABN: 31 384 184 778

Notes to the Financial Statements

For the year ended 30 June 2020

19 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of the members is drawn to the provisions of Sub-sections (1) to (3) of Section 272, which reads as follows:-

Information to be provided to members or the Commissioner:

1. A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

Police Federation of Australia

ABN: 31 384 184 778

Officer Declaration Statement

For the year ended 30 June 2020

I, John Laird, being the Treasurer of the Police Federation of Australia, declare that the following activities did not occur during the reporting period ending 30 June 2020.

The reporting unit did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive periodic or membership subscriptions
- ~~receive capitation fees from another reporting unit~~
- receive any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- ~~receive donations or grants~~
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay capitation fees or any other expense to another reporting unit
- pay affiliation fees to other entity
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that was \$1,000 or less
- pay a donation that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay other employee expenses to holders of office
- ~~pay wages and salaries to employees (other than holders of office)~~
- ~~pay superannuation to employees (other than holders of office)~~
- ~~pay leave and other entitlements to employees (other than holders of office)~~
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay to a person fees or allowances to attend conferences or meetings as a representative of the reporting unit
- ~~incur expenses due to holding a meeting as required under the rules of the organisation~~
- pay legal costs relating to litigation
- ~~pay legal costs relating to other legal matters~~
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- ~~have a receivable with other reporting unit(s)~~
- have a payable with other reporting unit(s)
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have an annual leave provision in respect of holders of office

Police Federation of Australia

ABN: 31 384 184 778

Officer Declaration Statement

For the year ended 30 June 2020

- have a long service leave provision in respect of holders of office
- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- ~~• have a annual leave provision in respect of employees (other than holders of office)~~
- ~~• have a long service leave provision in respect of employees (other than holders of office)~~
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- ~~• have a balance within the general fund~~
- provide cash flows to another reporting unit and/or controlled entity
- ~~• receive cash flows from another reporting units and/or controlled entity~~
- have another entity administer the financial affairs of the reporting unit
- make a payment to a former related party of the reporting unit



John Laird
Treasurer

Dated: 15 September 2020

Police Federation of Australia

ABN: 31 384 184 778

Report required under subsection 255(2A)

For the year ended 30 June 2020

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Federation for the year ended 30 June 2020.

	2020 \$	2019 \$
Remuneration and other employment-related costs and expenses - employees	504,334	786,107
Advertising	-	-
Operating Costs	614,822	631,661
Donations to political parties	-	-
Legal costs	29,500	9,250



John Laird
Treasurer

Dated: 15 September 2020



Independent Audit Report to the members of Police Federation of Australia

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Police Federation of Australia (the Federation), which comprises the balance sheet as at 30 June 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended 30 June 2020, notes to the financial statements, including a summary of significant accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In our opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of the Federation as at 30 June 2020, and its financial performance and its cash flows for the year ended on that date in accordance with:

- (i) the Australian Accounting Standards; and
- (ii) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

We declare that management's use of the going concern basis in the preparation of the financial statements of the Federation is appropriate.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Federation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditors Report Thereon

The Committee of Management are responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

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Independent Audit Report to the members of Police Federation of Australia

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Federation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management are responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Federation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.



Independent Audit Report to the members of Police Federation of Australia

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I declare that I am an auditor registered under the RO Act.

Daley Audit
Daley Audit

Michael Mundt
Michael Mundt
Partner

Wollongong
15 September 2020

Registration Number (as registered by the RO Commissioner under the RO Act): AA 2017/67

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